

## Jarret Huang

Barrister Call 2023



# **Scope of Practice**

• Arbitration • Banking and Financial Services • Civil Fraud • Commercial Litigation • Company and Insolvency • Energy and Natural Resources • Group Litigation • Injunctive Relief

### Overview

Jarret has a broad commercial practice across Chambers' profile, including banking and finance, commercial litigation, civil fraud, energy and mining, and arbitration. Having practised for several years in Singapore prior to coming to the English Bar, he has experience of litigation before the English, Singaporean, and Malaysian Courts at all levels, as well as of major ICC, LCIA, SIAC, and HKIAC arbitrations. Jarret has been involved in a number of high-profile cases, including four of The Lawyer's "Top 20 Cases".

Jarret's work covers all of Chambers' core practice areas. Examples of notable cases include:

- The Public Institution for Social Security ("PIFSS") v Al-Rajaan: Claims against c.45 defendants worth around US\$900 million arising out of the alleged payment of secret commissions, bribery, and money-laundering. One of The Lawyer's "Top 20" cases of 2025. Instructed on behalf of Union Bancaire Privée (a Swiss private bank) and members of the de Picciotto family with Tom Adam KC, Douglas Paine, and Rob Harris.
- Barry Maloney v Falcon VII Investments Sarl: Dispute over shareholder rights and exit provisions in the contractual arrangements underpinning a private equity fund's investment in a tech "unicorn" valued at around US\$2 billion. One of The Lawyer's "Top 20" cases of 2025. Instructed on behalf of the defendant private equity fund with Lord (David) Wolfson KC and Joyce Arnold.
- Municipio de Mariana v BHP Group: The largest ever group litigation brought in the English Courts, concerning the collapse of the Fundao tailings dam at the Samarco Mariana Mining Complex in Brazil. The claims are valued at c. £33 billion and involve around 600,000 individual claimants. One of The Lawyer's "Top 20" cases of 2024. Assisting, among others, Dan Toledano KC and Nick Sloboda KC, for BHP (during

pupillage).

- Crypto Open Patent Alliance ("COPA") v Wright: Dispute over the identity of "Satoshi Nakamoto", the inventor of Bitcoin, with follow-on claims worth several billion pounds. The proceedings involved extensive expert evidence on cryptocurrencies and forensic technology, as well as allegations of fraud and the falsification of evidence. One of The Lawyer's "Top 20" cases of 2024. Assisted, among others, Lord Grabiner KC and Craig Orr KC, for Dr Wright (during pupillage).
- Set-aside Proceedings arising out of Suppipat v Narondej: Proceedings before Singapore's apex court to set aside a US\$700 million ICC award arising in connection with a long-running and multi-jurisdictional dispute between two UHNWIs over wind farm investments. Suppipat v Narongdej was one of The Lawyer's "Top 20" cases of 2022.
- Siccar Point (Cayman) Holdco I Limited v Ithaca Energy (UK) Limited: Claims arising out of the sale and purchase of a corporate group engaged in North Sea exploration, development, and production. The claim arises out of the Supreme Court's decision in *ex parte Finch*, and is the first case considering *Finch*'s effects on existing contingent consideration arrangements. Instructed on behalf of Ithaca with Laurence Rabinowitz KC and Laurence Emmett KC.

In addition to acting in commercial disputes, Jarret also advises (including as sole counsel) on a broad range of contexts. These have included "de-banking" arising out of economic sanctions, litigation funding arrangements in a significant piece of English group litigation, and a potential investor-state dispute concerning a Southeast Asian state and a major African diamond mining entity.

Jarret has a particular interest in cases concerning civil fraud, restitution, and shareholder disputes, having previously taught and published in these fields. Between 2020-2022, Jarret taught at the Singapore Management University (including as Course Convenor for Company Law). In the 2022-2023 Academic Year, Jarret lectured at Trinity College and The Queen's College at Oxford University. Jarret's publications have been cited with approval by leading academics and in judgments by the High Court of Singapore.

# **Examples of Recent Cases**

#### Arbitration

- Confidential HKIAC Arbitration: A US\$300 million contractual dispute between a Chinese state-owned enterprise and a PE fund arising out of the operation of an international airport in a major Chinese city. Instructed on behalf of the defendant state-owned entity with Ng Jern-Fei KC
- Confidential ICC and UNCITRAL Arbitrations: A US\$100 million contractual dispute between the two largest telecommunications companies in a major African jurisdiction. The dispute involves complex issues of law and legal counsel from three different jurisdictions. Instructed on behalf of the claimants with Alexander Brown.
- Confidential UNCITRAL Arbitration: A US\$200 million dispute involving claims in fraud, bailment,

conspiracy, and misrepresentation against one of the world's largest oil field services companies arising out of the alleged loss of a rig off Fujairah. Instructed on behalf of the defendants with Neil Kitchener KC.

#### **Banking & Finance**

- Afriquia Gaz SA v UBS Switzerland AG: A claim in restitution concerning the attempted revocation of SWIFT payment instructions to a Swiss Bank, applying principles of Swiss Law. Assisting Conall Patton KC and Adam Rushworth, for UBS (during pupillage).
- Fir Tree Capital Opportunity Master Fund LP v Samhallsbyggnadsbolaget 1 Norden AB (Publ): A claim alleging that events of default had occurred in relation to various tranches of certain notes because the requisite coverage ratios had ceased to be met. Assisting Sonia Tolaney KC and Adam Rushworth, for the defendant Issuer and Guarantor (during pupillage).
- Breeze & 391 Ors v TSB Bank Plc: Trial of three preliminary issues arising out of claims by several persons said to be or have been mortgage customers of TSB Bank. The claims arose in relation to the Standard Variable Rate ("SVR") applied to their mortgages, and whether TSB ought, among other things, to have varied the SVR by reference to a Socimer implied duty of good faith. Assisted Sonia Tolaney KC and Tim Goldfarb, for the successful defendant, TSB Bank.

#### Civil Fraud

- PIFSS v Al-Rajaan: Claims against c.45 defendants worth around US\$900 million arising out of the alleged payment of secret commissions, fraud, and money-laundering. One of The Lawyer's "Top 20" cases of 2025. Instructed on behalf of Union Bancaire Privée (a Swiss private bank) and members of the de Picciotto family with Tom Adam KC, Douglas Paine, and Rob Harris.
- COPA v Wright: Dispute over the identity of "Satoshi Nakamoto", the inventor of Bitcoin, with follow-on claims worth several billion pounds. The proceedings involved extensive expert evidence on cryptocurrencies and forensic technology, as well as allegations of fraud and the falsification of evidence. One of The Lawyer's "Top 20" cases of 2024. Assisted, among others, Lord Grabiner KC and Craig Orr KC, for Dr Wright (during pupillage).
- Tamar Perry v Jacques Henri Georges Esculier: US\$50 million claims following a multinational Ponzi scheme involving complex questions as to the proprietary nature of interpleader relief (on the part of the banks involved), the governing law applicable to a Ponzi scheme, and the availability of restitutionary relief. Proceedings were brought in, *inter alia*, Singapore, Hong Kong, Switzerland, Israel, and the BVI.

In addition to his civil fraud practice, Jarret also has extensive experience with criminal fraud claims, having prosecuted (as lead counsel, sole counsel, and as a junior in a team) several of the largest frauds to come before the Singapore Courts. These include, among others, a major commodities fraud, an international auto-trading licensing conspiracy (for which the defendant was on the Interpol Red List for an extended period of time), and an insurance fraud perpetrated by directors of a Singapore Listco.

#### **Commercial Litigation**

• Qatar Investment & Projects Development Holding v Elanus Holdings Limited: A dispute between two parts of the Qatari royal family arising out of the ownership of a 70-carat diamond known as the "Idol's Eye". The

- diamond had once been owned by, among others, Sultan Abdulhamid II, the last Sultan of the Ottoman Empire, and the American jeweller, Harry Winston. Instructed on behalf of the Defendant with Sa'ad Hossain KC and James Nadin.
- COPA v Wright: Dispute over the identity of "Satoshi Nakamoto", the inventor of Bitcoin, with follow-on claims worth several billion pounds. The proceedings involved extensive expert evidence on cryptocurrencies and forensic technology, as well as allegations of fraud and the falsification of evidence. One of The Lawyer's "Top 20" cases of 2024. Assisted, among others, Lord Grabiner KC and Craig Orr KC, for Dr Wright (during pupillage).
- Shovlin v Money Expert Insurance Services Limited: Dispute over whether certain acts in American proceedings amounted to a submission to Californian jurisdiction such that the defendants' jurisdiction challenge was unsuccessful. This entailed consideration of, among other things, s.33 of the Civil Jurisdiction and Judgments Act 1982 and Art 26 of the Brussels I (Recast) Regulation. Assisted Saul Lemer, for the defendants (during pupillage).

#### Company / Shareholder Disputes

- Carlsberg Breweries A/S v CSAPL Holdings: A US\$1.3 billion dispute before the Singapore Courts involving Carlsberg and its Indian joint-venture partners. The claims included, among other things, allegations of conspiracy, breaches of implied terms of good faith, and abuse of process. The dispute was ultimately settled in end-2024.
- Barry Maloney v Falcon VII Investments Sarl: Dispute over shareholder rights and exit provisions in the contractual arrangements underpinning a private equity fund's investment in a tech "unicorn" valued at around US\$2 billion. One of The Lawyer's "Top 20" cases of 2025. Instructed on behalf of the defendant private equity fund with Lord (David) Wolfson KC and Joyce Arnold.
- Confidential Claim: Confidential claims valued at c. US\$400m arising out of the alleged fraud and breach of fiduciary duties by various directors and managers of a Real Estate Investment Trust. The claims are being pursued in, *inter alia*, deceit, s90 and s90A of FSMA 2000, and misrepresentation. Instructed on behalf of the Claimants with Seb Isaac KC and Veena Srirangam.
- Confidential Cayman Proceedings: Claims arising out of a s.238 appraisal process provided for under the Cayman Companies Act, which involved consideration of similar provisions (particularly in Delaware) and their operation. Assisted Camilla Bingham KC for the dissenters seeking to trigger the s.238 appraisal process (during pupillage).

#### **Energy and Natural Resources**

- Municipio de Mariana v BHP Group: The largest ever group litigation brought in the English Courts, concerning the collapse of the Fundao tailings dam at the Samarco Mariana Mining Complex in Brazil. The claims are valued at c. £33 billion and involve around 600,000 individual claimants. One of The Lawyer's "Top 20" cases of 2024. Assisted, among others, Dan Toledano KC and Nick Sloboda KC, for BHP (during pupillage).
- Siccar Point (Cayman) Holdco I Limited v Ithaca Energy (UK) Limited: Claims arising out of the sale and purchase of a corporate group engaged in North Sea exploration, development, and production. The claim arises out of the Supreme Court's decision in *ex parte Finch*, and is the first case considering *Finch*'s effects on existing contingent consideration arrangements. Instructed on behalf of Ithaca with Laurence Rabinowitz KC

and Laurence Emmett KC.

• Ok Tedi Fly River Development Foundation Ltd v PNG Sustainable Development Program Limited: Claims before the Singapore Courts against, amongst others, a company set up by BHP and Papua New Guinea ("PNG") for disaster recovery and relief following the discharge of two billion tonnes of untreated mining waste from an open-pit mine in PNG (the "Ok Tedi Mine"). The claims were in breach of fiduciary duty, conspiracy, and in unjust enrichment – and centred on allegations that the defendant company had failed to properly disburse monies to communities affected by the mining disaster.

Jarret also has advised extensively on energy and mining-related disputes. Examples of Jarret's advisory work includes advice to an oil major on expert determinations arising out of the decommissioning of various North Sea platforms, advice to a Singaporean oil and gas freight entity on Russian sanctions, and advice to an entity engaged in exploration and storage on minimum lifting quantities under a terminal facility agreement. Jarret also has a keen interest in climate change litigation, and has contributed to an Opinion by the Commonwealth Climate Law Initiative on the ambit and limits of director liability arising out of climate change concerns. Jarret's contributions to the Opinion were described by the authoring silk as being of "an exceptional standard".

#### **Group Litigation**

- Municipio de Mariana v BHP Group: The largest ever group litigation brought in the English Courts, concerning the collapse of the Fundao tailings dam at the Samarco Mariana Mining Complex in Brazil. The claims are valued at c. £33 billion and involve around 600,000 individual claimants. One of The Lawyer's "Top 20" cases of 2024. Assisting, among others, Dan Toledano KC and Nick Sloboda KC, for BHP (during pupillage).
- Ok Tedi Fly River Development Foundation Ltd v Ok Tedi Mining Ltd: A representative action before the Singapore Courts by 150,000 affected claimants arising out of the discharge of two billion tonnes of untreated mining waste from the Ok Tedi Mine. The total value of the claims was estimated at US\$1.5 billion before a substantial proportion of the claims were struck out because, among other things, they were inappropriate for the Court's representative jurisdiction.
- Confidential Claim: Confidential claims valued at c. US\$400m arising out of the alleged fraud and breach of fiduciary duties by various directors and managers of a Real Estate Investment Trust. The claims are being pursued in, *inter alia*, deceit, ss.90 and 90A of FSMA 2000, and misrepresentation. Instructed on behalf of the Claimants with Seb Isaac KC and Veena Srirangam.

#### Injunctions and Interim Applications

- BNP Paribas SA v VietJet Aviation Joint Stock Co: Expedited hearing of a claim for an anti-suit injunction ("ASI") in relation to proceedings brought in Vietnam. The grounds on which anti-suit relief was sought included an exclusive jurisdiction clause in favour of England, various other contractual provisions, and the "quasi-contractual" basis for anti-suit relief. Instructed for BNP Paribas, the successful ASI claimant, with Conall Patton KC.
- Playtech Services Malta Limited v Tecnologia en Entretenimiento Caliplay: A claim for an ASI against Mexican and US parties in relation to proceedings brought in Mexico arising out of a dispute between two online gaming / betting companies. The claim is noteworthy for the extensive ancillary relief sought beyond an ordinary ASI. Assisted Orlando Gledhill KC and Mehdi Baiou, for the ASI Claimant (during pupillage).

• Civiello v Brodahl: A claim for a worldwide freezing order and other relief against a judgment debtor who had not paid a foreign judgment debt. The claim involved complex questions as to the application of the Lugano Convention, and the proper application of the Court's discretion to grant worldwide (as opposed to domestic) freezing relief. Acted for the successful injunction defendant.

Jarret also has extensive evidence of urgent worldwide *Mareva* (freezing) injunctions before the Singapore Courts, notably including in a case concerning freezing relief sought by a Russian bank against a former Russian Government Minister (who was formerly Chairman of the board of Russia's largest engineering company). Jarret also worked on the subsequent applications for fortification in the same set of proceedings.

## Education

- Harvard Law School, LLM (Dean's Scholar) [2015]-[2016].
- University of Cambridge, BA Law (Starred First) [2012]-[2015].

### **Academic Awards**

- Awarded over 25 University and College prizes while at the University of Cambridge, including the Ian Hall University Medal (2015), the Clifford Chance Prize in EU Law (2015), the George Long Prizes for Civil Law I and II (2013 and 2014), the Linklaters Prize for Environmental Law (2014), and the St John's College Master's Prize (2015).
- Awarded the Dean's Scholar Prize on multiple occasions while at the Harvard Law School, placing first in three out of six elective modules undertaken (2015 and 2016).
- The Singapore President's Scholarship, Singapore's most prestigious scholarship.
- The Hon. Commonwealth Trust Scholarship.
- The McMahon Scholarship, the most prestigious scholarship for postgraduate studies in Law awarded by St John's College, Cambridge.
- Double Distinction across Parts A and B of the Singapore Bar Exams.
- The Prince of Wales and Reid Scholarships of Gray's Inn.

### **Publications**

• "Manifestly Incoherent": Setting Aside in Singapore and Sulu' (Arbitration International, forthcoming, with Ng Jern-Fei KC).

- 'Has a Sufficient Case Been Made for the Law Commission's Proposals in Respect of Section 67?' [2024] 40(1) Arbitration International 25 (assisting Alex Gunning KC).
- 'Appropriate Curial Intervention: A Singapore Perspective', Lecture to the Chinese Academy of Social Sciences, Beijing, 4 September 2023 (assisting Ng Jern-Fei KC).
- 'The Rules on Evidence in International Commercial Arbitration', Lecture at the Renmin University for the Chinese Ministry of Justice, 8 May 2023 (assisting Ng Jern-Fei KC).
- 'Section 12(5)(a) of the International Arbitration Act: Versatile Chameleon or Limited Source of Powers' [2022] 2 Singapore Arbitration Journal 29 (with Sapna Jhangiani KC).
- 'Limits, Latitude, and Lacunae: Set-Aside of Award in CBX v CBZ" Kluwer Arbitration Blog, 26 July 2021.
- Assisting Chief Justice of Singapore Sundaresh Menon with the Goff Lecture 2021, titled 'The Complexification of Disputes in the Digital Age'. (9 November 2021).
- Assisting Chief Justice of Singapore Sundaresh Menon with the LALIVE Lecture 2021, titled 'A Tale of Two Systems: The Public and Private Faces of Investor-State Dispute Settlement'. (27 May 2021).
- 'RJ v HB: Section 68 Serious Irregularities in the Arbitration Act' Kluwer Arbitration Blog, 2 April 2019.
- 'Dryden v Johnson Matthey: The Boundaries of Actionable Damage' [2019] 82 Modern Law Review 737 (cited with approval by Professor Jane Stapleton in Three Essays on Tort (2021, Oxford University Press, p.71).
- 'PT Sandipala: Reformulating the Said v Butt Rules on Director Liability Exclusions' [2018] 30 SAcLJ 1110 (cited with approval by the Singapore High Court in Dialectic PR LLC v Brilliante Resources International Pte Limited [2023] SGHC 39 at [66]).
- 'Ochroid Trading: Illegality & Unjust Enrichment after Patel v Mirza' Singapore Law Blog, 15 June 2018.

## **Previous Employment**

- Prior to coming to the English Bar, Jarret practised for several years in Singapore (Gazetted 2018). He served as a Justices' Law Clerk to the Chief Justice and Supreme Court of Singapore, a Deputy Public Prosecutor prosecuting international organised crime and syndicated offences, and as State Counsel, where he had a particular focus on arbitration involving state entities and judicial review. Thereafter, he entered independent practice, focusing on commercial litigation and arbitration.
- Concurrently, Jarret also lectured at the Singapore Management University School of Law, as well as at Oxford.

# Languages

• Jarret is fluent in Mandarin Chinese, having worked on lectures on International Commercial Arbitration to the Renmin University as well as to the Chinese Academy of Social Sciences in Beijing. He has extensive

experience working directly (in Mandarin) with partners at a number of leading Chinese law firms on commercial cases.

• Jarret also has a basic knowledge of German.

## Personal

• Jarret's interests outside of the Law include competitive blind wine tasting, rugby union, and classical music. Jarret also volunteers as an admissions interviewer for Harvard University.

# Awards





# **Contact Clerks**



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