E-mail: clerks@oeclaw.co.uk



Matthew Hoyle

Barrister
Call 2019

Scope of Practice

• Agency • Banking and Financial Services • Civil Fraud and Investigations • Commercial Litigation • Contempt Proceedings • Energy and Natural Resources • Injunctions • Jurisdiction and Conflict of Laws • Media and Entertainment • Restitution

Overview

Ranked by Chambers and Partners as a “Leading Junior” and by Legal 500 as a “Rising Star”, Matthew has a broad commercial practice across Chambers' profile, including banking and finance, commercial litigation, civil fraud and restitution. He has acted on a number of high-profile cases, including many of The Lawyer’s “Top 20 Cases”.

Matthew’s work covers all of Chambers' core practice areas. Examples of Matthew’s notable recent instructions include:

- *Bourlakova & Others v Bourlakov & Others*, acting for the claimants in a multi-billion dollar claim in relation to the estate of the late oligarch, Oleg Bourlakov.
- *PrivatBank v Kolomoisky & Others*, acting for the second defendant in a claim by Ukraine’s largest bank.
- *SKAT v Solo Capital Partners & Others*, acting for the Danish Tax and Customs Administration in its 12bn krone fraud claim. One of The Lawyer’s “Top 20 Cases for 2021” and "Top Cases for 2024", it has been described by Foxton J as *“one of the largest pieces of litigation, perhaps the largest, ever to be commenced in the Commercial Court”*.
- *ENRC v Dechert & Neil Gerrard; ENRC v Director of the SFO* , acting for the claimant company in its successful claims for breach of professional duties and inducing breach of contract. Another of The Lawyer’s “Top 20 Cases for 2021” and nominated for Global Investigation Review’s Most Important Court Case of the Year award.
- *Deutsche Bank v Sebastian Holdings Inc and Alexander Vik* ; , acting for Deutsche Bank in its unprecedented (and successful) application to commit a former director of the defendant company for civil contempt for failure to provide accurate information about its assets as part of a decade long effort to enforce a $250m judgment debt.
- ***Bank of America Europe v Cittá Metropolitana di Milano, Banca Intesa and Dexia Crediop v Comune di Venezia****[2023] EWCA Civ 1482* and ***Dexia v Comune di Torino*** , each part of the long running Italian swaps litigation.

In addition to working as part of a counsel team in the High Court, Court of Appeal and UK Supreme Court, Matthew has also appeared unled in the High Court (including the Commercial Court) as well as the County Court and

Magistrates' Court. He also advises as sole counsel on a full range of commercial contexts, from tourism to pop music and corporate insolvencies to consumer contracts.

Matthew has a particular interest in cases involving injunctive relief, the conflict of laws and restitution, having previously taught and published in these areas. Between 2020 and 2022 he taught at the University of Oxford on the BCL Restitution of Unjust Enrichment course, and he is currently undertaking a part-time DPhil at the University of Oxford focusing on injunctions, under the supervision of Professor Robert Stevens.

Examples of Recent Cases

Agency

- **HNOE v Stone; Stone v Mawson and Millett**
  Acting for the defendant musicians in a claim by their former management company for allegedly unpaid fees, and their counterclaim alleging breach of contract, unjust enrichment and breach of fiduciary duty.
- Advising a high-profile individual on a number of matters arising from their agency contracts.
- **Pipia v BGEO [2021] EWHC 86 (Comm)**
  Acted for the claimant in obtaining an order for disclosure of documents held by the former CEO and agent of the defendant (led by Camilla Bingham QC)
- **Yukos v GE Law [2020] EWHC 173 (Comm)**
  Assisted (during pupillage) Jamie Goldsmith QC and Stephen Donnelly, acting for the claimant in the trial of a complex fraud action, involving claims of breach of fiduciary duty and matters of agency, corporate personality and implied trusts.

Banking and Financial Services

- **Dexia SA v Crotone**
  Acting for the claimant in its claim to enforce payments due under three interest rate swap agreements entered into with the defendant local authority under the 1992 ISDA Master Agreement.
- **Dexia SA v Torino [2026] EWHC 1747 (Ch)**
  Acting for the successful claimant in its action for declarations as to the validity and propriety of interest rate swap agreements entered into with the local authority under the 1992 ISDA Master Agreement (led by Andrew Lodder).
- **Bank of America Europe v Cittá di Metropolitana Milano; Merrill Lynch International v Cittá Metropolitana di Milano**
  Acting for the claimant in its action for declarations of non-liability arising from swaps transactions entered into with an Italian local authority under an ISDA Master Agreement (led by Richard Handyside KC and Adam Sher of Fountain Court Chambers).
- **Banca Intesa Sanpaolo and Dexia Crediop v Comune di Venezia *[2023] EWCA Civ 1482***
  Acting for the appellants in their successful appeal against the decision of Foxton J ([2022] EWHC 2586 (Comm)) finding certain interest rate swap transactions entered into with the respondent were void for lack of capacity (led by Sonia Tolaney KC and Michael Watkins).
- **Kwok v UBS AG**
  Acting for the claimant in an action against a major investment bank arising from the exercise of its security rights during a margin call (led by Sa'ad Hossain KC and Sebastian Isaac KC).
- **Pipia v BGEO**
  Acting for a Georgian businessman in Commercial Court proceedings against the English branch of a Georgian financial institution (led by Camilla Bingham KC).

Civil Fraud and Investigations

- **Bourlakova v Bourlakov**
  Acting for the claimants in their multi-billion pound claim arising from an alleged attempt to shield assets in the first defendant's divorce from the first claimant.

- PrivatBank v Kolomoisky & Others
  Acting for the second defendant in post-judgment matters arising from a claim brought by Ukraine's largest bank
- SKAT v Solo Capital Partners
  Acting for the Danish Tax and Customs Authority in its l multi-billion-krone fraud and restitution actions against over 40 defendants arising from so called "cum-ex" schemes (led by Laurie Rabinowitz KC, Charles Graham KC and Jamie Goldsmith KC).
- ENRC v Dechert; ENRC v Director of the Serious Fraud Office [2022] EWHC 1138 (Comm)
  Acting for the Claimant in two high profile claims including allegations of deliberate breach of fiduciary duty, inducing breach of duty and misfeasance in public office (led by Anna Boase KC, Claire Montgomery KC of Matrix Chambers and Nathan Pillow KC of Essex Court Chambers)
- Pipia v BGEO
  Acted for a Georgian businessman in Commercial Court proceedings against the English branch of a Georgian financial institution (led by Camilla Bingham KC).
- Yukos v GE Law [2020] EWHC 173 (Comm)
  Assisted (during pupillage) Jamie Goldsmith KC and Stephen Donnelly (of Essex Court Chambers) acting for the claimant in the trial of a complex fraud action, involving claims of breach of fiduciary duty and matters of agency, corporate personality and implied trusts.

Commercial Litigation

- HNOE v Stone; Stone v Mawson and Millett
  Acting for the defendant musicians in a claim by their former management company for allegedly unpaid fees, and their counterclaim alleging breach of contract, unjust enrichment and breach of fiduciary duty.
- Various Students v UCL
  Acting for a large number (c.3000) students seeking to recover damages in respect of interruptions to their university tuition arising from strike action and the Covid-19 lockdowns (led by Anna Boase KC and Patricia Burns).
- Cardiorentis v IQVIA [2022] EWHC 250 (Comm)
  Advised on issues relating to so called "wasted expenditure" damages.
- ENRC v Dechert; ENRC v Director of the Serious Fraud Office [2022] EWHC 1138 (Comm)
  Acting for the Claimant in two high profile claims for professional negligence, breach of fiduciary duty, inducing breach of duty and misfeasance in public office (led by Anna Boase KC, Claire Montgomery KC of Matrix Chambers and Nathan Pillow KC of Essex Court Chambers)
- Purple Eye Limited (t/a PaySII) v Probitas Fidelis Limited
  Acted (unled) in the King's Bench Division for the successful claimant in its action to recover bank payments misappropriated in the SWIFT global payment system.
- Lush Handmade Cosmetics and Lush Licensing v Lush Limited
  Acted for the claimants in a multimillion-pound dispute relating to alleged breaches of an international licencing agreement (led by Neil Kitchener KC and David Caplan).
- Travelport v WEX
  Assisted (during pupillage) Laurie Rabinowitz KC, Richard Hill KC, Sa'ad Hossain KC and Sebastian Isaac acting for the sellers of a travel payments service provider in a claim for alleged default on the SPA by the buyers, including issues of an alleged material adverse event arising out of the Covid-19 pandemic.
- Minera Las Bambas v Glencore
  Assisted (both during pupillage and as junior) Jamie Goldsmith KC and Alyssa Stansbury acting for the defendant in a multimillion-pound indemnity claim by the purchaser of a mining complex in South America.

Company

- Confidential matters
  Advising on aspects of a corporate takeover in the accounting sector.
- Confidential matters
  Acting for the claimant in several actions against misfeasant directors of insolvent companies.
- Re HPWR Limited; Rawlins v Watling
  Acted (unled) in the Chancery Division for the petitioner in an unfair prejudice action seeking to restrain the

conduct of a co-owner and director.

- **Confidential matter**
  Advised on issues arising out of an application to rectify the company charges register.

Contempt Proceedings

- **Deutsche Bank AG v Alexander Vik [2022] EWHC 1599 (Comm); [2022] EWHC 2057 (Comm)**
  Acted for the applicant bank in obtaining a 20-month suspended committal order against the former director of a judgment debtor for failure to have complied with an order to provide information and documents under CPR Part 71 (led by Sonia Tolaney KC and James MacDonald KC).

Equity and Trusts

- **HNOE v Stone; Stone v Mawson and Millett**
  Acting for the defendant musicians in a claim by their former management company for allegedly unpaid fees, and their counterclaim alleging breach of contract, unjust enrichment and breach of fiduciary duty.
- **De Bourbon de Deux Siciles v BNP Paribas Jersey Trust Bank (sub nom. Crociani v Crociani)**
  Acting for the defendant bank in an appeal to the Privy Council in the long running Crociani trust litigation (led by Laurie Rabinowitz KC and Steven Elliot KC).
- **Confidential matter**
  Advised the liquidators of a construction company as to "Quistclose" and constructive trust claims made against it in respect of overpaid VAT.

Energy and Natural Resources

- **Minera Las Bambas v Glencore**
  Assisted (both during pupillage and as junior) Jamie Goldsmith KC and Alyssa Stansbury acting for the defendants in a multimillion-pound indemnity claim by the purchaser of a mining complex in South America.

Injunctions and Interim Applications

- **Bourlakova v Fundacion Cantucci**
  Acted for the successful applicant in restraining the sale of high value art by a subsidiary of the defendant in order to protect the applicant's proprietary claim to ownership of the corporate structure (led by Patrick Harty).
- **Bourlakova v Anufriev [2026] EWHC 1747 (Ch)**
  Acted for the successful respondent in resisting an application for disclosure of correspondence between the respondent and its inquiry agents based on the alleged application of the 'iniquity' exception to legal professional privilege (led by Neil Kitchener KC).
- **Bank of America Europe v Cittá di Milano; Merrill Lynch International v Cittá Metropolitana di Milano [2022] EWHC 1544 (Comm)**
  Successfully acting for the Claimants in their application to lift the automatic stays imposed under CPR r15.11(1) (led by Richard Handyside KC and Adam Sher of Fountain Court Chambers).
- **Merrill Lynch International v Città Metropolitano Di Milano** [2023] EWHC 1015 (Comm)
  Appeared (unled) for the respondents in an application for pre-jurisdiction disclosure, which included consideration of the novel issue of whether the Commercial Court retained a general disclosure jurisdiction under the PD57AD disclosure regime.
- **Asheshov and others v JAR Wave**
  Acted for the claimants in their successful applications for freezing injunctions in respect of their claims to recover the proceeds of their investments in an artificial surf facility (led by Andrew McLeod).
- **Bower v Bower**
  Acted (unled) for the defendants in an action for an injunction to restore the claimant to possession of a property. The hearing involved what is believed to be a novel point considering the availability of an interim injunction to enforce a claim for proprietary rights via proprietary estoppel, which the court accepted could not be granted.
- **Re HPWR Limited; Rawlins v Watling**
  Acted (unled) in the Chancery Division in an application for an interim injunction to restrain the conduct of a co-owner and director alleged to constitute unfair prejudice.

- **Pipia v BGEO [2021] EWHC 86 (Comm)**
  Acted (successfully) for the claimant in obtaining an order for disclosure of the mobile phone of the defendant's former director (led by Camila Bingham KC and Amy Rogers of 11KBW)
- **Travelport v WEX [2020] EWHC 1960 (Comm)**
  Assisted (during pupillage) Laurie Rabinowitz KC, Sa'ad Hossain KC and Sebastian Isaac acting for the sellers of a travel payments service provider in applications for expedition of its claim for specific performance of the SPA and later for trial of a number of preliminary issues.
- **Minera Las Bambas v Glencore [2020] EWHC 108 (Comm)**
  Assisted (during pupillage) Jamie Goldsmith KC and Alyssa Stansbury in successfully obtaining a case management stay of the Claimant's claim for an indemnity under an SPA.

Jurisdiction and Conflict of Laws

- **Dexia SA v Torino [2026] EWHC 1401 (Comm)**
  Acting for the claimant in its successful claim for declarations relating to English law governed interest rate swap transactions and the non-applicability of various Italian law doctrines (led by Andrew Lodder).
- **Dexia SA v Torino [2025] EWHC 1903 (Comm)**
  Acting for the claimant in its successful application for summary judgment on its claim for a declaration as to the jurisdiction of the English courts over disputes arising under the 1992 ISDA Master Agreement (led by Andrew Lodder).
- **Merrill Lynch International v Cittá Metropolitana di Milano**
  Acting for the claimant bank in opposing a jurisdiction challenge brought by the defendant Italian local authority (led by Richard Handyside KC of Fountain Court Chambers).
- **Banca Intesa Sanpaolo and Dexia Crediop SA v Comune di Venezia [2023] EWCA Civ 1482**
  Acting for the appellants in their appeal against the decision of Foxton J ([2022] EWHC 2586 (Comm)) that (i) Italian law rules relating to swap transactions amounted to restrictions on the respondent's capacity to enter into certain interest rate swap transactions; and (ii) that the respondent's restitutionary claims were governed by English law (led by Sonia Tolaney KC and Michael Watkins).
- **SKAT v Solo Capital Partners**
  Acting for the Danish Tax and Customs Authority in respect of the English element of its multi-jurisdictional litigation over so called "cum-ex" schemes raising issues covering all aspects of English private international law (led by Laurie Rabinowitz KC, Charles Graham KC and Jamie Goldsmith KC).
- **Kwok v UBS [2023] EWCA Civ 222; [2023] 1 WLR 1984**
  Acting for the Second Claimant against a major investment bank in its challenge to the jurisdiction of the English courts to hear claims relating to allegations of negligence and misrepresentation. The Claimants succeeded on all grounds in the Commercial Court ([2022] EWHC 245 (Comm); [2022] 2 All ER (Comm) 448), and before the Court of Appeal (led by Sa'ad Hossain KC).
- **LCIA Arbitration**
  Acting for the respondent in claims involving the doctrine of illegality under foreign law (led by Neil Kitchener KC, Max Schlote and Simon Gilson).
- **Pipia v BGEO**
  Acted for a Georgian businessman in Commercial Court proceedings against the English branch of a Georgian financial institution in claims governed by the laws of Georgia (led by Camilla Bingham KC).
- **LCIA Arbitration**
  Assisted (during pupillage) Eleanor Campbell in arbitration proceedings involving issues of illegality under foreign law.

Media and Entertainment

- **Tyburn v Lunak Heavy Industries and Lucasfilm**
  Acting for the appellant in an application for permission to appeal to the Supreme Court in a claim relating to the personality rights of the late Peter Cushing (led by Niranjan Venkatesan KC)
- **HNOE v Stone; Stone v Mawson and Millett**
  Acting for the defendant musicians in a claim by their former management company for allegedly unpaid fees, and their counterclaim alleging breach of contract, unjust enrichment and breach of fiduciary duty.
- **Confidential matters**
  Advising a number of high-profile entertainers on related commercial matters.

- **Confidential matter**
  Advising a production company on its rights under a distribution agreement.

Restitution

- **Winros v Global Energy Horizons [2026] EWCA Civ 654; [2026] 4 WLR 49**
  Acting for the successful respondent in resisting the appellant's claim to a quantum meruit award for services rendered under a contract terminated by express termination clause. Matthew was led by Benjamin Williams KC of 4 New Square, but acted as advocate on the restitution issues before the Court of Appeal.
- **Tyburn v Lunak Heavy Industries and Lucasfilm**
  Acting for the appellant in an application for permission to appeal to the Supreme Court in a restitution claim relating to the personality rights of the late Peter Cushing (led by Niranjan Venkatesan KC)
- **SKAT v Solo Capital Partners**
  Acting for the Danish Tax and Customs Authority in its multi-billion-krone fraud and restitution actions against nearly 100 defendants arising from so called "cum-ex" schemes (led by Laurie Rabinowitz KC, Charles Graham KC and Jamie Goldsmith KC).
- **Banca Intesa Sanpaolo and Dexia Crediop SA v Comune di Venezia *[2023] EWCA Civ 1482***
  Acting for the appellants in their appeal against Foxton J's decision ([2022] EWHC 2586 (Comm)) finding that the defendant's counterclaim for restitution was not time barred and further in resisting the respondent's appeal against the judge's finding that a defendant bank may raise a change of position in respect of hedging transactions (led by Sonia Tolaney KC and Michael Watkins).
- **HNOE v Stone; Stone v Mawson and Millett**
  Acting for the defendant musicians in a claim by their former management company for allegedly unpaid fees, and their counterclaim alleging breach of contract, unjust enrichment and breach of fiduciary duty.
- **Confidential Matter**
  Advised (as sole counsel) the liquidators of a construction company as to personal and proprietary claims made against it in respect of overpaid VAT.
- **FII Group Litigation**
  Advised on restitutionary remedies in the most recent FII Group Litigation appeal to the Supreme Court [2021] UKSC 31; [2021] 1 WLR 4354.
- **Confidential Matter**
  Assisted (during pupillage) Laurie Rabinowitz KC in advising a public body on the merits of appealing a restitutionary award made against it.
- **LCIA Arbitration**
  Assisted (during pupillage) Eleanor Campbell in arbitration proceedings involving a claim for recovery of loan monies paid under an allegedly unenforceable agreement.

Taxation

- **DCM (Optical) Holdings v HMRC [2022] UKSC 26; [2022] 1 WLR 4815**
  Acted for the appellant taxpayer in the Supreme Court in relation to the powers available to the Revenue under the Value Added Tax Act 1994 and the time limits imposed on those powers.
- **FII Group Litigation**
  Advised on restitutionary remedies in the most recent FII Group Litigation appeal to the Supreme Court: [2021] UKSC 31; [2021] 1 WLR 4354.

What the Directories Say

Chambers UK Bar 2027 (Commercial Dispute Resolution)

"He has a great grasp of the law, well beyond his age and experience, and is superb."
"He is very clever on heavy law cases and a really strong lawyer with rare legal ability. He's great if you need someone to go away and get the best legal point for you."
"He gave a really self-assured set of submissions on some difficult legal points, and acted beyond his level or year of call."

"Matthew was knowledgeable and thorough in his work."

Legal 500 2027 (Commercial Litigation)

"Matthew is an advocate with a real enthusiasm for legal points and an ability to present them clearly."

Legal 500 2027 (Media and Entertainment)

"An excellent junior barrister with a razor-sharp mind, wise beyond his years."

Legal 500 2026 (Fraud: Civil)

"A highly cerebral barrister and a confident, well-prepared advocate."

Legal 500 2025 (Commercial Litigation)

"Matthew is very clever and thinks of every argument. He will research every point to ensure how best to tackle an issue."

Education

- University of Oxford, DPhil in Law [2025-present]
- BPP Law School, Bar Professional Training Course [2018-2019]
- University of Oxford, Bachelor of Civil Law (Distinction) [2017-2018]
- University of Oxford, BA Jurisprudence (First) [2014-2017]

Academic Achievements

- Eldon Law Scholarship (co-recipient) [2019]
- Sir Roy Goode Prize for the BCL examinations, St John's College [2018]
- Oxford Law Faculty Prize for Commercial Remedies [2018]
- Lord Denning Scholarship, Lincoln's Inn [2018]
- Excellence Award, BPP Law School [2018]
- Shearman and Sterling Oxford University Moot (Winner) [2018]
- Pump Court Tax Chambers BCL Scholarship [2017]
- St John's College Prizes for examinations [2016 - [2018]
- St John's College Casberd Scholarship [2015]

Published Work

- Service denied: Gilbert v Broadoak [2026] LMCLQ 182
- Criminal contempt, grounded (2026) 142 LQR 388
- Full service: freezing injunctions and service out (again) [2025] LMCLQ 406
- Claim Rights and Wright's Claims: Pushing the Limits of Anti-suit Injunctions [2025] LMCLQ 17
- Contempt, committal and confusion: Smith v Kirkegaard (2024) 43 CJQ 283
- Two (duties) is just as bad as one: Primeo Fund v Bank of Bermuda (Cayman) Ltd, concurrent duties and

contributory negligence (2024) 40 PN 76

- Getting a rough deal: Secretary of State for Health v Servier Laboratories Ltd (2022) 38 PN 43
- Don't mention it: the increasing scope of documents obtainable under CPR r31.14: Scipharm Sarl v Moorfields Eye Hospital NHS Trust (2022) 41 CJQ 1.
- Splitting the difference: Surrey CC v NHS Lincolnshire Clinical Commissioning Group and contribution between public bodies (2021) 137 LQR 537
- Failures for Consideration: Re-Analysing Jurisdiction in Unjust Enrichment Claims (2020) 83 MLR 1008
- 'Where there is discord, may we bring harmony': AIB (UK) v Mark Redler (Solicitors) and the Perils Facing Equity (2016) 4 OUULJ 22

Previous Employment

- Tutor, Restitution of Unjust Enrichment, University of Oxford [October 2020 – June 2022]
- Non-stipendiary Lecturer, Tort Law, Christ Church Oxford [April – July 2019]
- Research Assistant to Professor Simon Whittaker, St John's College [January – March 2019]
- Tutor, Trusts, St Catherine's College [September 2018 – July 2019]
- Guest Teacher in Law, Property II, London School of Economics [September 2018 – May 2019]

Awards

2027 Chambers Top Ranked UK Bar
One Essex Court

Legal500 2027

Contact Clerks



Daniele Thripp

Clerk Team Leader
+44 (0)20 7520 4610
dthripp@oeclaw.co.uk



Jack Miller

Deputy Team Leader
+44 (0)20 7520 4687
jmiller@oeclaw.co.uk



Stan Ford

Clerk
+44 (0)20 7520 4738
sford@oeclaw.co.uk



Dylan Gray

Clerk
+44 (0)20 7520 4789
dgray@oeclaw.co.uk